



MORNING MANTRA



Daily Derivatives & Market Report

DEC 21, 2023



Indian equity benchmarks ended higher on Thursday as traders preferred to buy stock at lowest levels. However, in first half of the session, markets witnessed some weak trade, as investors continued to book their profit. Also, some cautiousness came in as the new Covid-19 scare with the detection of new variant JN.1 in states like Goa, Kerala and Maharashtra. The broader indices, the BSE Mid cap index and Small cap index ended with gains over one and half a percent.

After making gap-down opening, markets remained lower tracking weak global cues as the 'euphoria' over the thought of Fed interest-rate cuts faded and pandemic fears resurfaced. Some pessimism came in with a private report that the country's total debt, or the total outstanding bonds which are being traded in the market, rose to \$2.47 trillion (Rs 205 lakh crore) in the September quarter. The total debt amount in the March quarter of the previous fiscal was \$2.34 trillion (Rs 200 lakh crore). Further, markets trimmed some gains to trade flat, as investors found some support as provisional payroll data of EPFO showed that formal job creation under the Employees' Provident Fund Organisation (EPFO) increased 18.2% year-on-year in October with the addition of 1.53 million net new subscribers. Traders also took a note of an article published in the Reserve Bank of India (RBI) bulletin stated that broad-based strengthening of economic activity in India will likely be sustained and retail inflation is expected to ease to 4.6 per cent in the first three quarters of 2024-25 from the latest print of 5.6 per cent. In late afternoon session, markets extended their gains and touched day's high levels. Meanwhile, the All-India Consumer Price Index Number for Agricultural Labourers and Rural Labourers (Base: 1986-87=100) for the month of November, 2023 increased by 12 points and 11 points respectively to stand at 1253 and 1262 points respectively.

On the global front, European markets were trading lower led by losses in real estate and automobiles and parts stocks following a sharp selloff at Wall Street in the previous session, while investors awaited more economic data from the U.S. for further clues on the global interest rate path. Asian markets ended mixed after an abrupt mid-afternoon nosedive ended Wall Street's impressive rally overnight. Back home, credit rating agency Crisil in its latest report has said that India's finished steel import may touch 6 million tonne (MT) mark in the current fiscal (FY24) mainly on account of strong domestic demand, supported by government spending on infrastructure, building and construction segments.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	70865.10	358.79	0.51
NIFTY	21255.05	104.90	0.50
MIDCAP	35619.94	563.31	1.61
SMLCAP	41569.09	689.67	1.69
BSEFMC	19720.64	88.11	0.45
AUTO	39930.59	-13.85	-0.03
POWER	5683.49	134.71	2.43
REALTY	5880.09	58.65	1.01
BSE IT	35514.79	202.28	0.57
BANKEX	53908.43	351.40	0.66
OIL GAS	22282.70	376.62	1.72
METAL	25448.03	338.27	1.35
INDIA VIX	13.76	-0.69	-4.78

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	2119	419	43
BSE	2662	1112	122

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	7889	18919	(58)
NSE CASH	127351	94307	35
NSE F&O	58902690	69404943	(15)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.60	3.71	1.31
SENSEX	25.02	3.65	1.13

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	9750	8286	1465
FII	9715	11351	(1636)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	6806.00	6594.19	212
Index Options	2874953.22	2898380.10	(23427)
Stock Futures	25371.72	27937.66	(2566)
Stock Options	52777.08	52082.69	694

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.04	0.68
BANK NIFTY	1.21	0.69

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	102.37	102.40	-0.03

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.187	7.171	0.22
USA	3.888	3.878	0.26

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2035.90	3.78	0.19
Silver	24.23	0.07	0.30
Crude-Oil	74.42	0.20	0.27
Brent-Crude	79.90	0.20	0.23

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 DEC-23 USD-INR	83.25	0.04	0.05
27 DEC-23 EUR-INR	91.26	0.20	0.22
27 DEC-23 GBP-INR	105.33	0.05	0.04
27 DEC-23 JPY- INR	58.28	0.16	0.27

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	21255	20862	21058	21173	21370	21485
SENSEX	70865	69543	70204	70581	71242	71620
NIFTY FUTURES	21350	20944	21147	21263	21467	21583
BANK NIFTY	47840	46551	47196	47564	48208	48577
CNX IT	34846	34128	34487	34754	35113	35379
CNX MIDCAP	44768	42748	43758	44291	45301	45835
CNX SMALLCAP	14688	13877	14282	14497	14903	15117
INDIA VIX	13.76	10.95	12.36	13.68	15.09	16.41

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	Buy	Buy
SENSEX	NEUTRAL	Buy	Buy
NIFTY FUTURES	NEUTRAL	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	NEUTRAL	Buy	Buy
CNX MIDCAP	NEUTRAL	Buy	Buy
CNX SMALLCAP	NEUTRAL	Buy	Buy
INDIA VIX	Buy	Buy	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 21-12-2022

ASHOKLEY, BALRAMCHIN, DELTACORP, HINDCOPPER, INDIACEM,
MANAPPURAM, RBLBANK,SAIL

TECHNICAL VIEWS



NIFTY

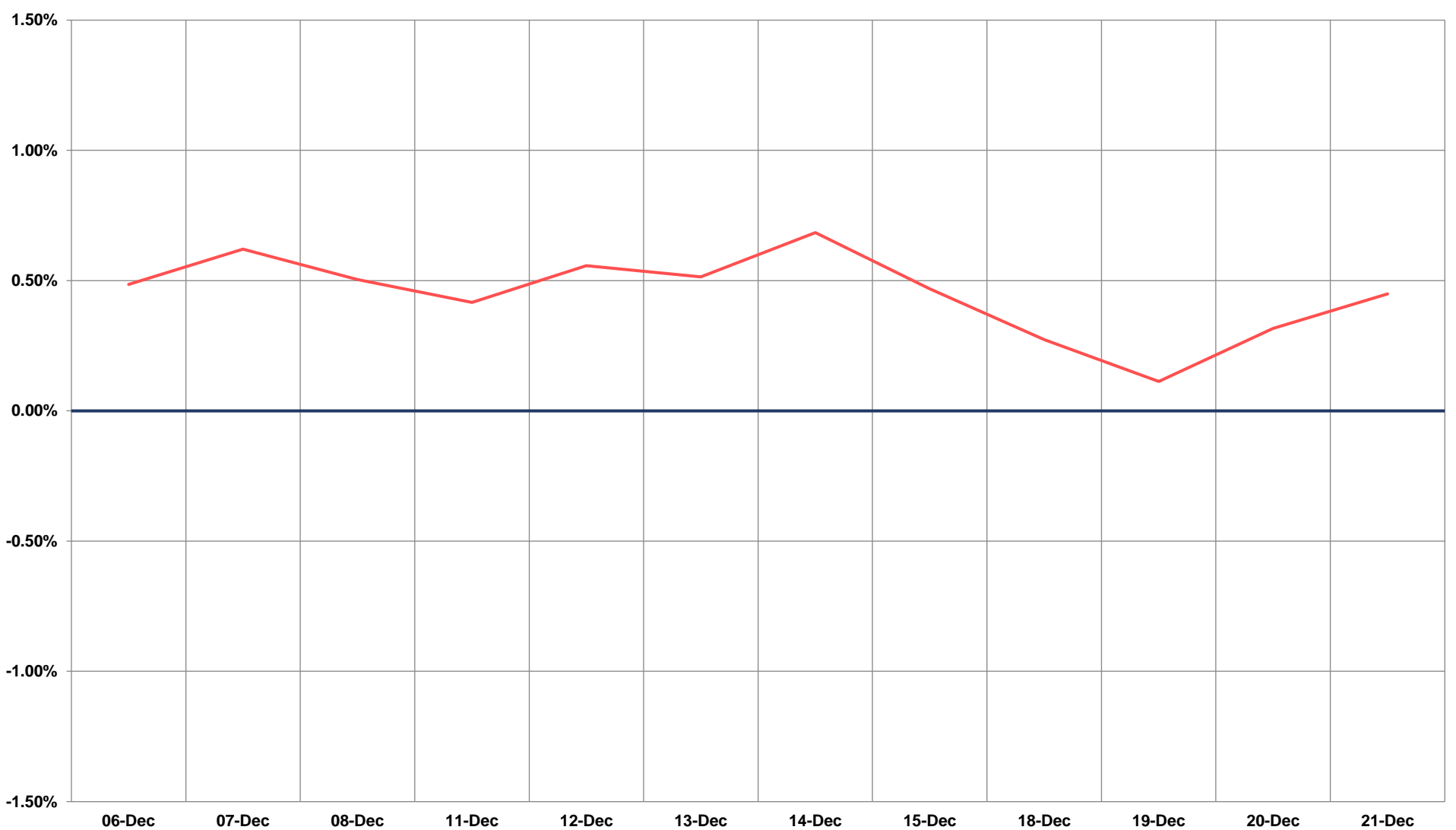
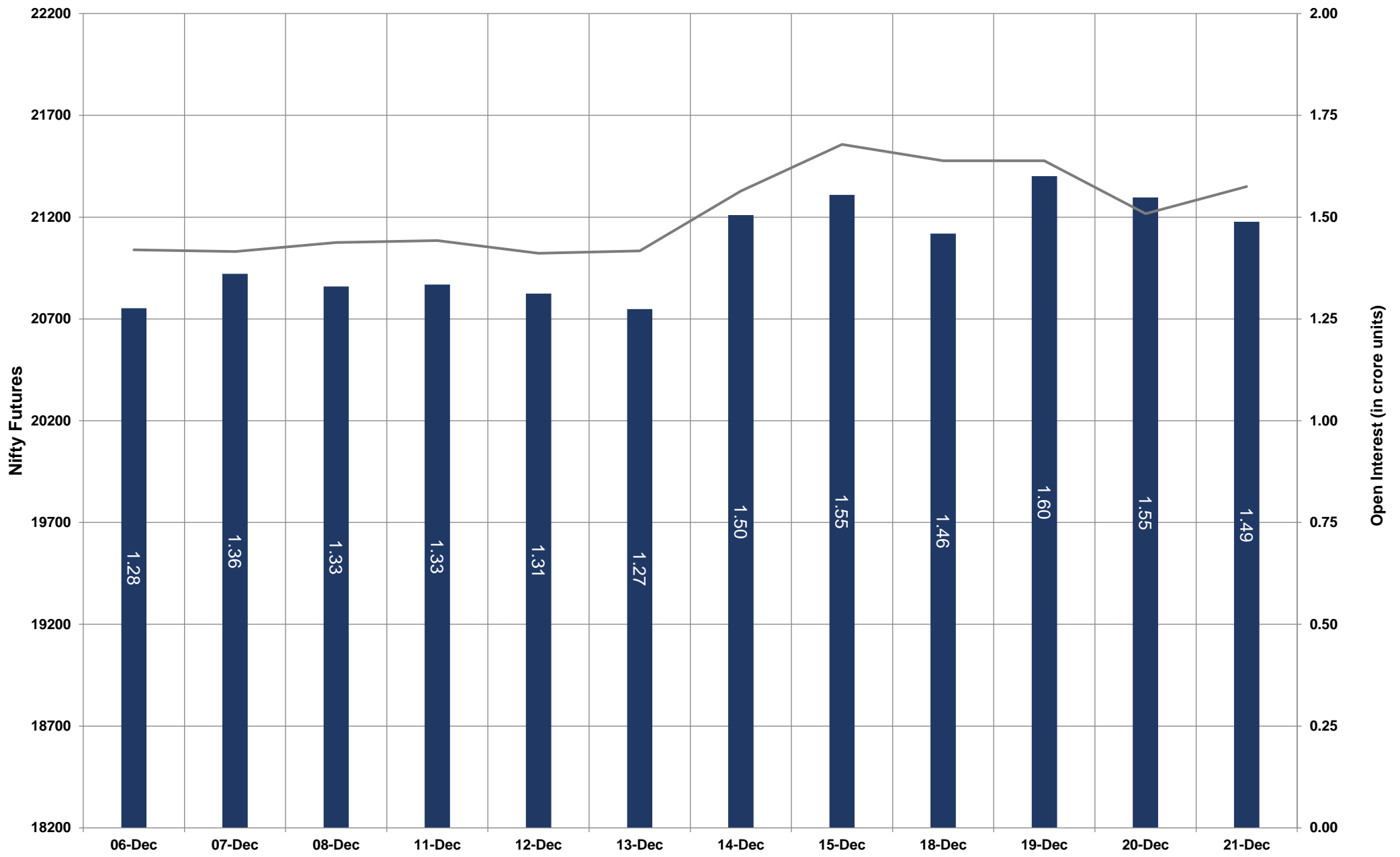


- Nifty Cash = **21255.05 (0.50%)**
- Resistance levels = **21360** and **21500**
- Support levels = **20980** and **20840**

TECHNICAL VIEWS



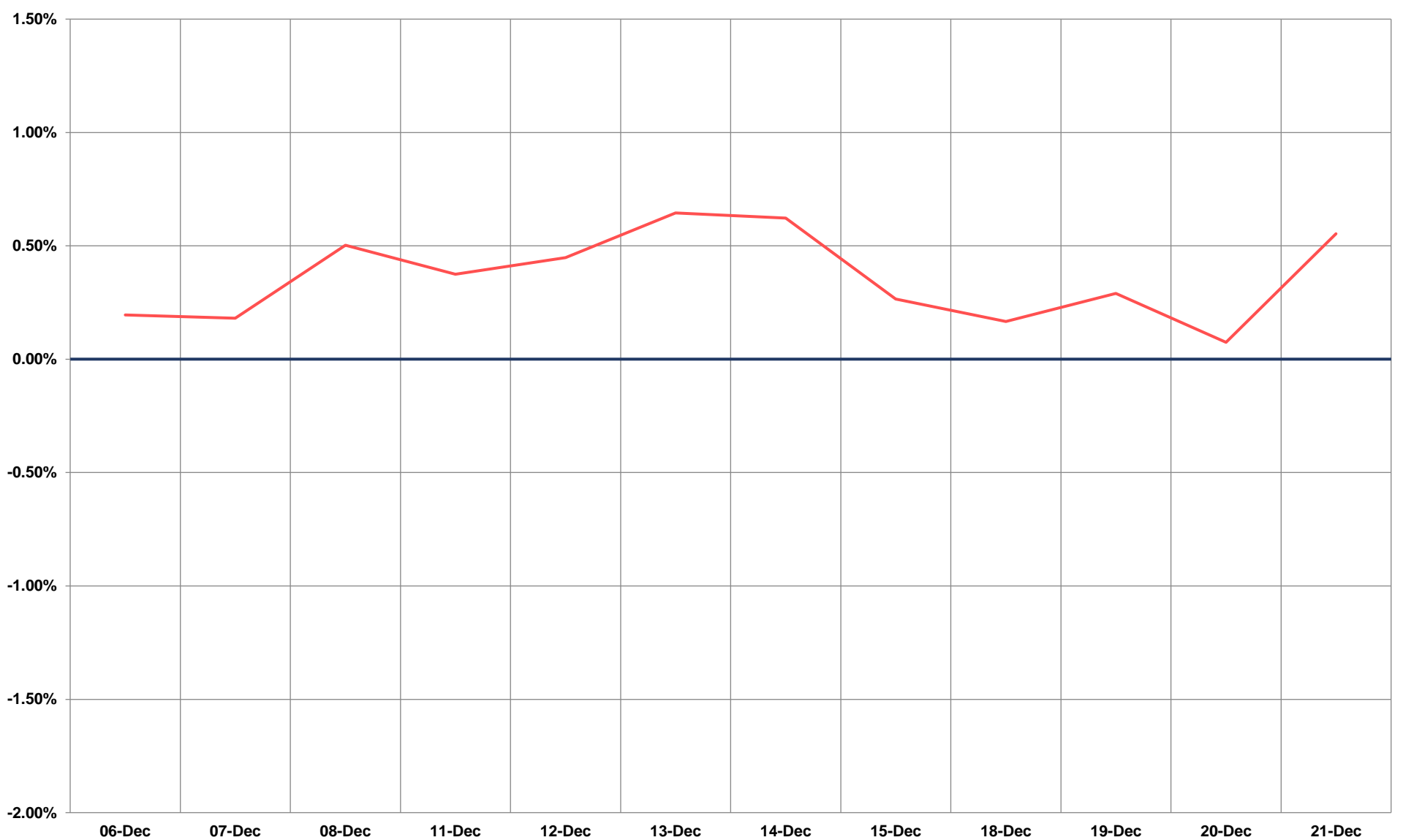
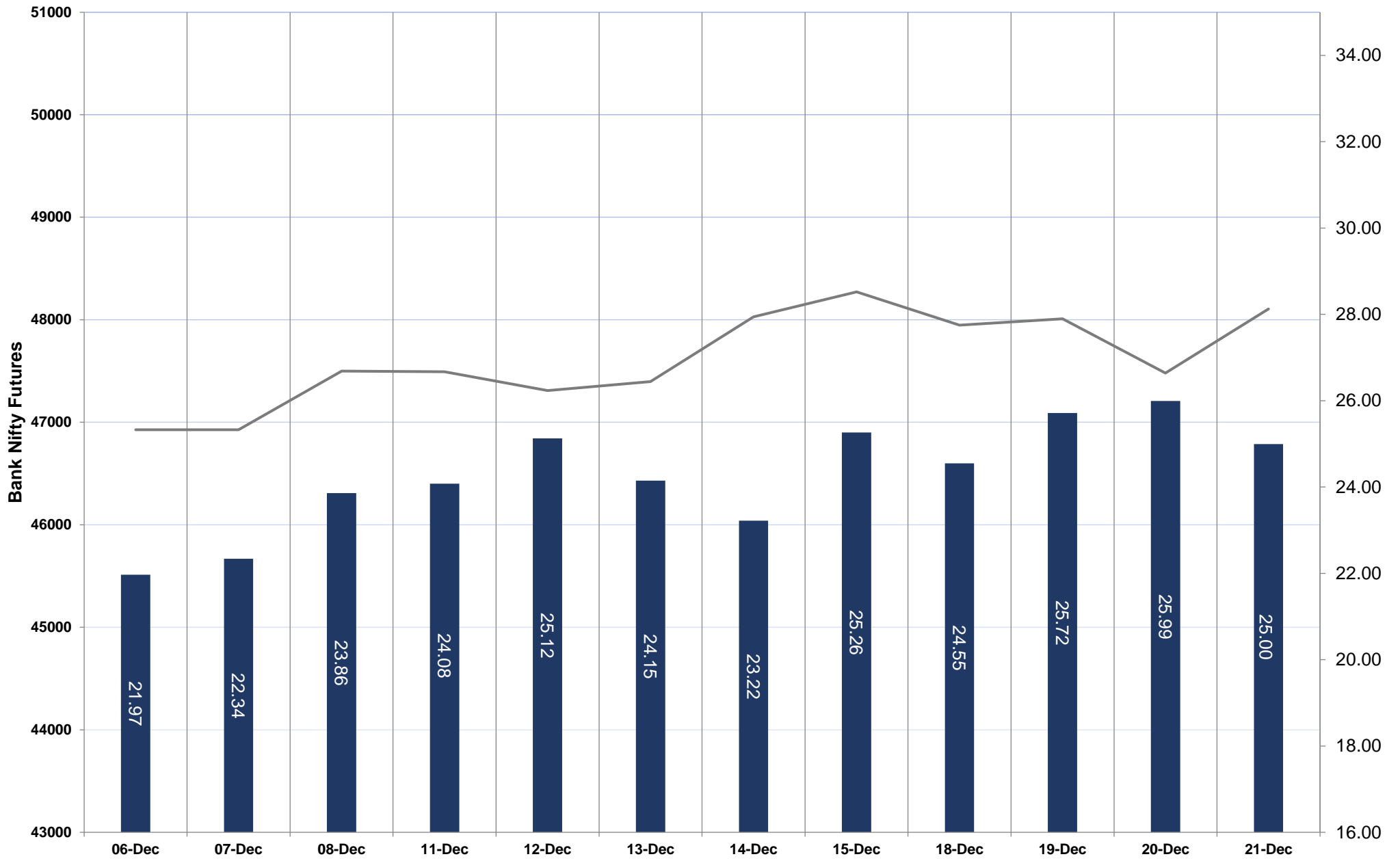
NIFTY FUTURES



TECHNICAL VIEWS



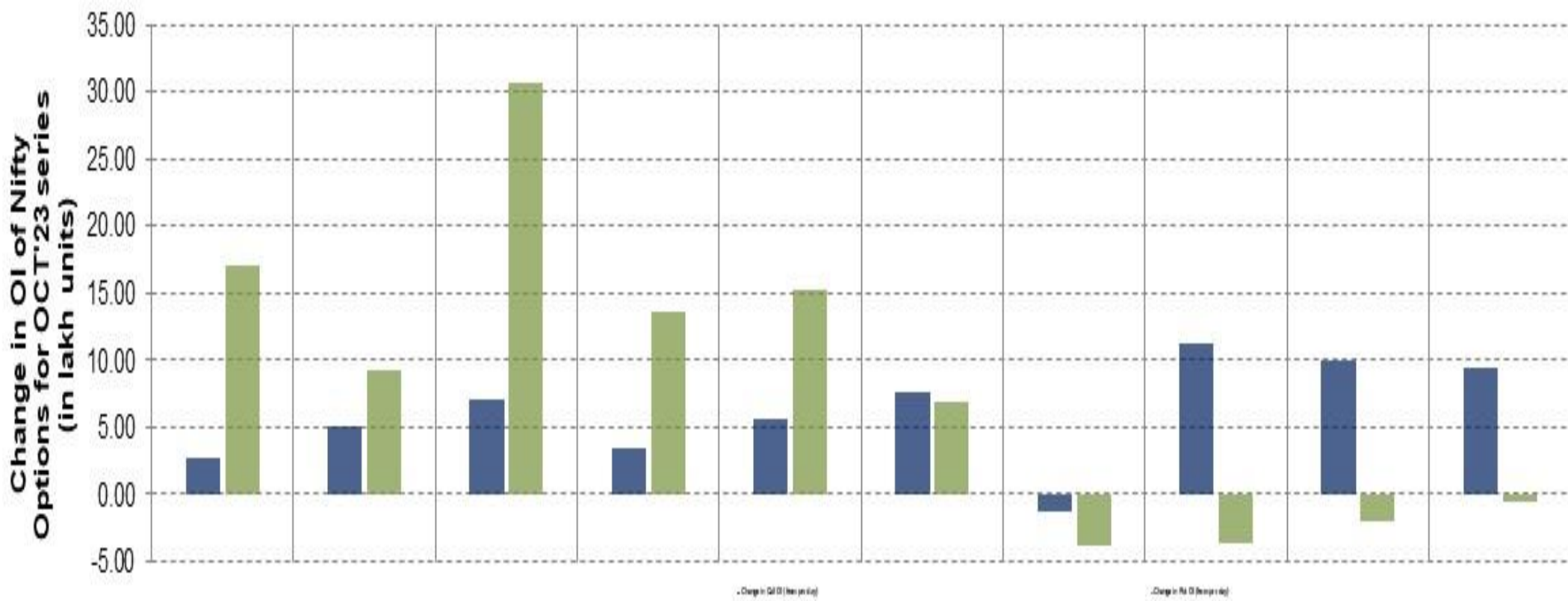
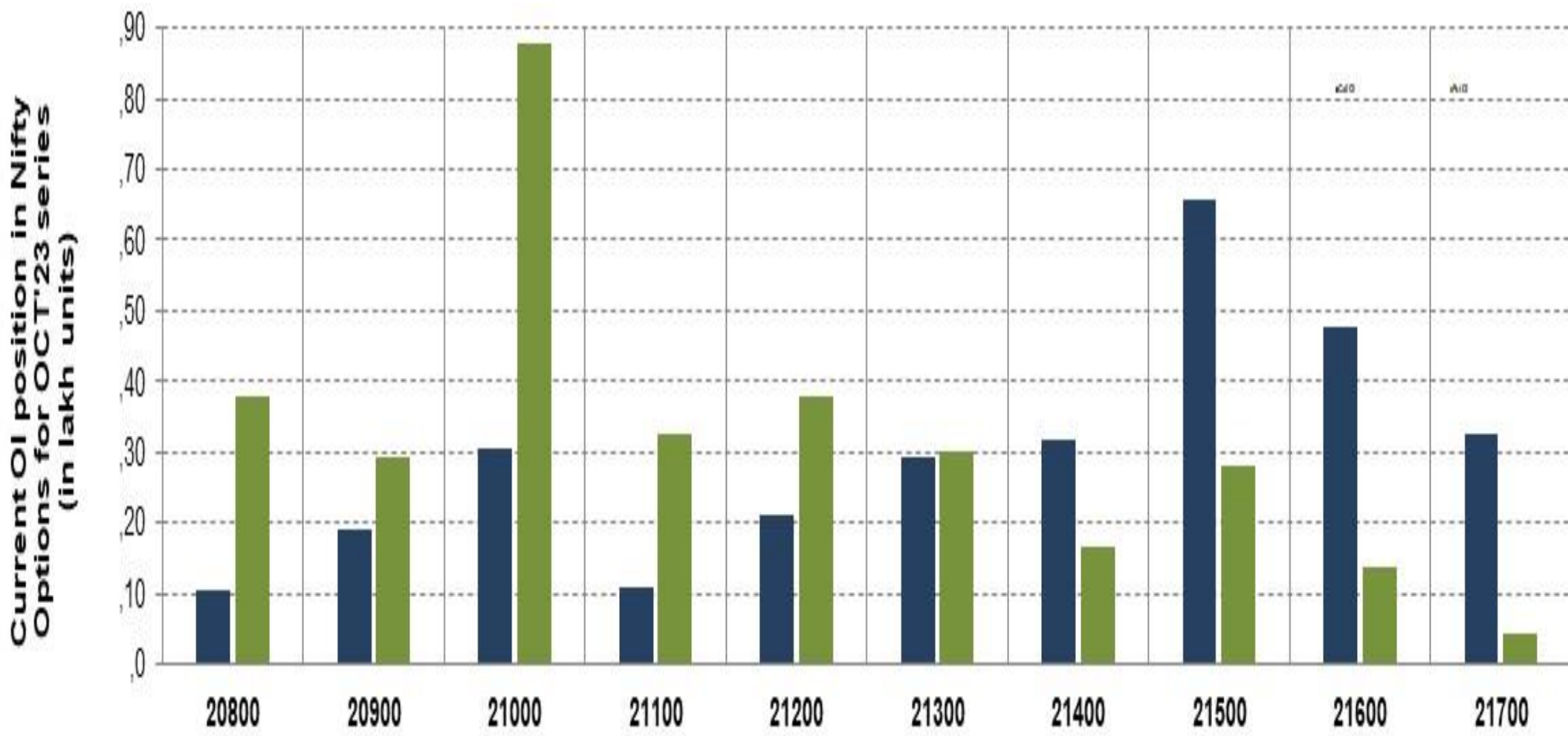
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 1.12 million in Open Interests is **Strike Price of 21500**
- **Most Active Nifty Put** with an addition of 3.07 millions in Open Interests is **Strike Price of 21000**
- **Maximum Open Interest** an outstanding was 6.56 millions for Calls at **Strike Price of 21500**
- **Maximum Open Interest** an outstanding was 8.77 millions for puts at **Strike Price of 21000**

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